



PIF in Jerusalem

PIF leads an investment program in Jerusalem to the tune of more than \$ 130 million through a variety of projects that will contribute to the development of the Jerusalem economy, contribute to the empowerment of its people, activate vital economic sectors, create jobs and restore tourism, economic and national importance.



First:

Amaar Al Quds

Amaar Al Quds is PIF's platform for investment in real estate and tourism in Jerusalem. It seeks to improve the standards of living and economic opportunities in Jerusalem by launching an investment program of more than \$125 million in various activities. The program includes the implementation of a residential project called "Beit Hanina Hills" with 2 towers which will include 56 apartments, the Jerusalem Commercial Center which will consist of 13 floors and an investment volume of \$50 million, and the Golden Gate Hotel which will include 208 rooms in Sheikh Jarrah neighborhood. Also, the company has recently completed the development and opening of the New Capitol Hotel in Salah El-Din Street, which consists of 70 hotel rooms with an investment volume of \$12 million and the creation of more than 200 jobs.

● New Capito Hotel

A 70-room hotel with an investment size of \$12 million. The hotel is strategically located on Salah El-Din Street, the commercial artery of Jerusalem, as well as close to religious sites and the old city. The hotel commenced operations in 2018 and consists of five floors and includes several services.





● Grand Park Hotel Jerusalem

The modern Grand Park Hotel Jerusalem offers 91 contemporary guest rooms as well as bureau de change, storage for belongings and a safety deposit box. The property dates back to 2013. Additional amenities include airport shuttle bus service, concierge service and porter service.

The venue is located near Saint George's Cathedral and is 15 minutes' walk of Damascus Gate. The center of Jerusalem is about a 30-minute walk away.

The neighbourhood has a synagogue, a church and a museum.

● Jerusalem Commercial Center



The first mixed-use commercial center in the heart of East Jerusalem. The project consists of 13 floors, with shops and offices, a 70-room hotel, restaurants, and parking lots. The project will cost about \$42 million, giving Jerusalemites new options to expand their businesses.

● Golden Gate Hotel



This 4-star hotel has 208 rooms in the heart of Jerusalem's Sheikh Jarrah neighborhood, a 15-minute walk from the old city. The hotel offers a great choice of local and foreign tourism in one of Jerusalem's most vibrant neighborhoods, with an estimated investment of \$41 million. The project will enhance the city's sustainable tourism efforts by providing and improving the tourism facilities owned by Jerusalemites.



● Beit Hanina Hills

The project is located in the center of Jerusalem in Beit Hanina, one of the most important Palestinian residential areas about 5 kilometers from the old city. The project consists of two residential towers and underground parking lots. The total residential area of the housing is approximately 12,048 square meters, with an investment size of about \$17 million. The residential area is divided into 56 apartments, ranging from 120 to 130 square meters.

Second:

فلسطين للتنمية
Palestine For Development



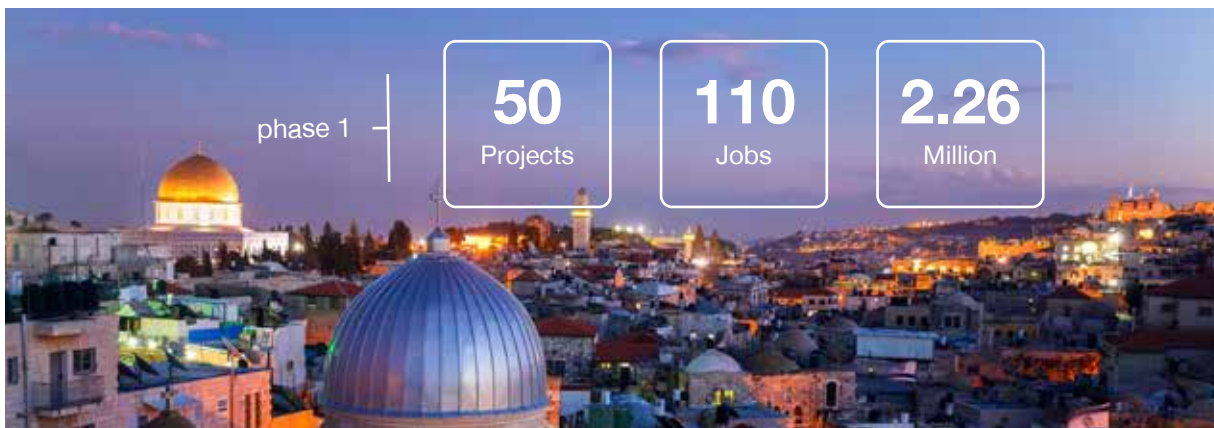
\$10
Million

PSDF has a several financing facilities targeting SMEs in Jerusalem with total amount around \$10 Million.

Jerusalem Grant Facility:

- **PSDF has a several financing facilities targeting SMEs in Jerusalem with total amount around \$10 Million**

With a \$4.6 million funding program from the European Union and PIF, this program seeks supporting Jerusalem-based SMEs through grant provisions. Through executing the program in two stages, the first stage (between 2014-2017) supported 50 projects with a funding amount of \$2 million and created 110 jobs across different sectors in East Jerusalem. In the second stage (between 2018-2021), this project is injecting additional \$2.6 million to finance 25-30 projects.





● Jerusalem Grant Facility:

With a \$4.5 million funding program from the European Union and the PIF, this program seeks supporting Jerusalem-based SMEs through grant provisions. Through executing the program in two stages. Till now, 53 projects were supported with a funding amount of \$2.6 million and created 500 jobs across different sectors in East Jerusalem.

\$4.5 
Million


500
Jobs


53
small businesses
Loan

● SMEs Grant Facility in Jerusalem:

Through a collaboration with Oxfam, Palestine for Development Foundation and a financial support from Sida (\$200K), PsDF launched a two-year program to support SMEs in the old city of Jerusalem. So far, this project has supported 9 projects in marginalized areas in Jerusalem, including the Old City, Silwan village, and Al-Issawiya village in Jerusalem. In the long term, this project aims to support 40 additional projects and create over 300 job opportunities.